# Hope, Arkansas Market Guide

#### **City Contact Information**

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ECONOMIC

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### **Demographics**



27,747 \$46,560



11,189

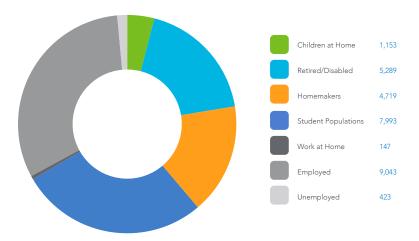
#### **Peer Analysis**

The Peer Analysis, built by Retail Strategies along with our analytics partner (Tetrad), identifies analogue retail nodes within a similar demographic and retail makeup. The Peer Analysis is derived from a 5 or 10 minute drive time from major comparable retail corridors throughout the country. The variables used are population, income, daytime population, market supply and gross leasable area. The following are retail areas that most resemble this core city:

#### Peer Trade Areas

1910 Martin Luther King Blvd 910 Unity Rd Crossett, AR Monticello, AR 427 Highway 425 N 800 Highway 64 E Wynne, AR 950 California Ave SW Camden, AR 2204 S 5th St Leesville, LA Morrilton, AR 1621 North Business 9 2720 W Keiser Ave Osceola, AR 765 Hurst Street Center, TX 800 W Gibson St Jasper, TX

### Daytime Population 28,767 (CTA Demos)



## **GAP Analysis** \$61,135,399 (CTA Demos)

The Gap Analysis is a summary of the primary spending Gaps segmented by retail category. It measures actual consumer expenditures within the City's trade area and compares it to the potential retail revenue generated by retailers in the same area. The difference between the two numbers reflects leakages, or the degree to which consumers travel outside the community for certain retail goods and services. The Gap analysis is a useful tool to gauge retail supply and demand within the community.





## **Focus Properties**

Hope, Arkansas has a catalogue of retail commercial real estate properties in this market. For more information, please contact anna@hopeusa.com or 870.777.8485.



DEMOGRAPHIC PROFILE	3 Mile Radius	5 Mile Radius	10 Mile Radius
2024 Estimated Population Daytime Population Median HH Income Number of Households	8,843 13,988 \$43,665 3,441	11,127 16,016 \$44,540 4,384	15,071 18,861 \$46,249 5,982
	5 Minute DT	10 Minute DT	15 Minute DT
2024 Estimated Population Daytime Population Median HH Income Number of Households	1,219 2,808 \$46,931 491	10,061 14,967 \$44,202 3,924	13,432 17,940 \$45,183 5,332
			*Source: STI PonSt:

